

Option 1 - Freeze Council Tax

	2014/15	2015/16
	£'000	£'000
Revenue Support Grant & Retained Business Rates	5,915	5,153
Freeze Grant at 1% of Council Tax	75	75
Council Tax Income	7,464	7,464
Total Income	13,454	12,692

Notes

1. The figures are those used in the MTFs presented with the Financial Issues Paper.
2. It is assumed that the freeze grant earned in 2014/15 will be protected and included in the baseline for 2015/16.
3. Council Tax remains frozen at a Band D charge of £148.77

Option 2 - Increase Council Tax by 2%

	2014/15	2015/16
	£'000	£'000
Revenue Support Grant & Retained Business Rates	5,915	5,078
Freeze Grant at 1% of Council Tax	0	0
Council Tax Income	7,613	7,766
Total Income	13,528	12,844

Notes

1. Council Tax would increase to £151.74 in 2014/15 and £154.80 in 2015/16.

Summary

	2014/15	2015/16
	£'000	£'000
Additional funds available in Option 2	75	152

Increasing the Council Tax by 2% would mean increases in the Band D charge of £2.97 for 2014/15 and £3.06 for 2015/16.